

**806001 - Most Precious Blood of Jesus**

(Quarter-3 2022/2023)

**OPERATING REVENUE:**

Offertory Collections	674,042
Donations & Bequests	16,946
Fundraising	1,442
Other Income	6,049
	<b>698,479</b>

**OPERATING EXPENSE:**

Operations & Maintenance	261,982
Administration	236,688
Liturgical & Rectory	134,685
Religious Ed & School Subsidy	78,992
Property & Liability Insurance	24,187
Social/ Outreach/ Other	22,600
	<b>759,134</b>

**OPERATING SURPLUS (DEFICIT) (60,655)**

**NON-OPERATING ITEMS:**

Campaign Income	(2,000)
Net Parish Share	41,730
Extraordinary Maintenance Expense	(177,105)
Net Third Party Collections	13,986
Proceeds from Insurance Claim (Net)	7,810
	<b>(115,579)</b>

**FEATURED ASSETS and LIABILITIES at 3/31/2023**

**ASSETS:**

**Unrestricted Funds:**

Cash	158,309
Deposit & Loan Operating Savings	8,816
	<b>167,125</b>

**Restricted Funds:**

Deposit & Loan Restricted Savings	-
Deposit & Loan Restricted Campaign	-
Parish Endowment Investment	-
Other Investments	-
Parish Share Due from Parishioners	-
	-

**LIABILITIES:**

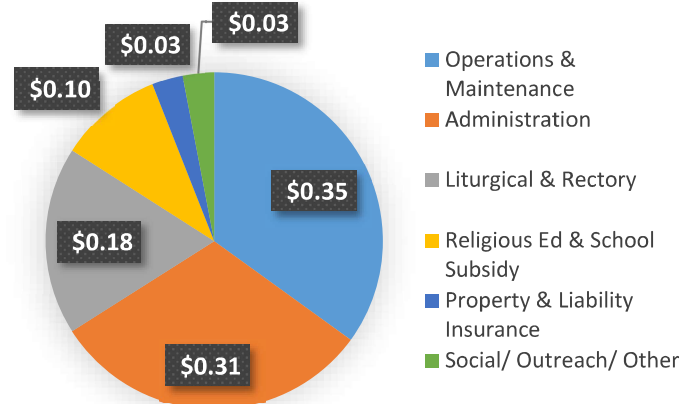
Insurance Past Due	-
Parish Share Due to Diocese	-
Deposit & Loan Borrowing Debt	546,092
Other Payables	-
	<b>546,092</b>

**Revenue vs. Expense for 7-1-2022 thru 3-31-2023**

Revenue: **698,479**

Expense: **759,134**

**How each Expense Dollar Supports the Parish**



**A Parish is much like a business. There are costs that keep the Parish running. The pie chart above details how your dollars are spent. The following line items include but are not limited to:**

Other Income - Interest Income, Hall Rentals, Votive

Administration -

Staff, Office Supplies, Furnishings, Equipment

Operations & Maintenance -

Staff, Church Utilities, Upkeep, Taxes, Supplies

Religious Ed & School Subsidy -

Staff, Supplies, CCD, Adult Ed, RCIA, Elem School Grant

Liturgical & Rectory -

Staff, Worship Expense, Rectory Food, Utilities, Upkeep

Social/Outreach/Other -

Youth, Community, Net Rental Property, Preschool

Campaign Income -

Special Campaigns (Capital Imp., Debt Reduction, etc.)

Extraordinary Maintenance Expense -

Purchases/Improvements over \$4,000

Net Third Party Collections -

e.g. St. Anthony's, Holy Land, Peter's Pence

Other - Endowment, Tuition Assistance

PLEASE SEE REVERSE SIDE FOR ADDITIONAL DETAILS OF THIS STATEMENT

Dear Faithful of Most Precious Blood of Jesus Parish,

At the close of the third fiscal quarter, we see cash reserves continuing to improve over the first and second quarters. During this period, construction began on the priory guest bathroom as well as demolition of the church basement. This accounts for several dumpsters you may have noticed during this period. In all, four dumpsters filled with decades of buildup had to be removed prior to restoration. As of this writing, the priory guest bathroom is now complete and the church basement has been painted and soft-floored. Lighting, electrical outlets, ventilation, perimeter door and window are planned for installation in July.

Summary of Cash Flows for the Nine-Month Period Ending 3/31/23	
Beginning Cash Balance	366,426.33
Operating Revenue	698,479.06
Operating Expense	(687,008.44)
Diocesan Management Fee (3 months)	(24,673.26)
School Subsidy Expense (9 months)	(47,451.49)
Extraordinary Maintenance Expense	(177,104.82)
Non-Operating Activity	29,641.55
Ending Cash Balance	158,308.93

The intended use of the church basement will be for the St. Veronica Altar Guild of Most Precious Blood of Jesus Parish. The guild has been formed for *1) the furnishing of liturgical vestments for the Parish; 2) training of members in the spirit of an artisanal guild necessary to confect sacred vestments; 3) maintenance and repair of liturgical linens and vestments.* Any women of the parish wishing to become a part to the St. Veronica Altar Guild may contact Canon Bourgeois directly.

Moving forward, a third and likely final liturgical design group has been consulted for our Church Beautification Project. While many details are far from finalized, the following comprise the primary scope of the project:

- SANCTUARY & ALTAR
- CENTRAL AIR CONDITIONING
- LIGHTING
- NEW CONFSSIONALS
- ORGAN UPGRADES
- FLOORING & PEWS
- CEILING & WALL REFINISHING
- CRY ROOM EXPANSION & RELOCATION
- MAIN ENTRYWAY CONCRETE
- PARKING LOT EXPANSIONS

As you might imagine, the Church Beautification Project is a significant endeavor, and will contribute much to the glorification of God. It may seem immense, but anything is possible with God. Many graces come to those who support the work of the parish. Whether with large donations, like Abraham who gave a tenth of his spoils to the High Priest Melchizedek (cf. Genesis 14), or small, like the Widow's pence which our Lord praised (cf. Mark 14: 42-44), each received a recompense from the Lord for their act of gratitude for all that they received from the Lord. May the Good Lord bless you for your support of the parish, and bless you more abundantly for your generosity and gratitude.

In Christo Rege et Maria,



Canon William Avis