

Dear Parishioners,

We are very thankful for your donations and financial support of Most Precious Blood of Jesus Parish. Included in the Parish Financial Summary for the twelve-month period ending 6/30/2022 are the following Capital Projects (valued at greater than \$4,000 each):

- Completion of three Church restrooms
- Restoration of the Baptistry
- Continued Church electrical work
- Church concrete work
- Priory window replacements
- Priory restoration and remodeling

In addition to the above capital improvements, it is noteworthy to mention that the Parish employs a full-time Facilities Superintendent, responsible for Maintenance and Repair of all buildings, heating systems, electrical systems, plumbing systems, superstructure, interior surfaces, exterior surfaces, windows, doors, security systems, restrooms, roof systems, generally anything and everything mechanical, on a campus-wide basis. Needless to say, Maintenance and Repair (\$295,508 last year alone) is our #1 annual expenditure and will be for the foreseeable future.

As a reminder, our Church structure (St. Francis Xavier) was built in 1927. And while we are blessed to offer Holy Mass, the size and age of the Church require constant attention. I am often asked, "Canon Avis, how can we help with our donations, where can our donations be put to best use?" Now you know the easy answer. Please know that your donations primarily go toward Glorifying Our Blessed Lord by maintaining His House and Glorifying Him at Mass. In so doing, I ask you to be a generous as you can since maintenance & repair remains to be an uphill challenge.

BY THE NUMBERS

The total number of registered families in the Parish has grown to **559** compared to the total registered the previous year of **495**, a growth of almost 13%. However, of those 559 families, 28% are not receiving parish tax credit for any of their weekly donations since they do not use offertory envelopes. It is strongly encouraged to utilize MPBOJ parish offertory envelopes or MPBOJ Faith Direct online so that the Parish can record your donations for tax credit.

PARISH STATISTICS	FOR THE TWELVE-MONTH PERIOD ENDING:		
	6/30/2022	6/30/2021	6/30/2020
Parishioners	1,522	1,361	1,162
Registered Families	559	495	433
Baptisms	35	31	31
RCIAs	5	6	9
Marriages	6	6	0
Deaths	5	6	5
Catechism Enrollment	209	187	148

Final Note: This year's Diocesan-provided Financial Statement excludes *Net Change in Accounts Payable of \$17,244*. When added to NON-OPERATING ACTIVITY, the Beginning and Ending Cash Balances are reconciled at \$404,926 and \$366,426, respectively.

In Christo Rege et Maria,



Canon William Avis
Pastor

806001 - Most Precious Blood of Jesus

OPERATING REVENUE:

Offertory Collections	760,615
Donations & Bequests	18,104
Fundraising	(944)
Other Income	2,870
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	780,645

OPERATING EXPENSE:

Operations & Maintenance	283,209
Administration	274,128
Liturgical & Rectory	127,854
Religious Ed & School Subsidy	73,119
Property & Liability Insurance	33,644
Social/ Outreach/ Other	29,742
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	821,696

OPERATING SURPLUS (DEFICIT) (41,051)

NON-OPERATING ITEMS:

Net Parish Share	65,220
Extraordinary Maintenance Expense	(79,415)
Net Third Party Collections	(477)
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	(14,672)

FEATURED ASSETS and LIABILITIES at 6/30/2022

ASSETS:

Unrestricted Funds:

Cash	366,426
Deposit & Loan Operating Savings	11,424
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	377,850

Restricted Funds:

Deposit & Loan Restricted Savings	-
Deposit & Loan Restricted Campaign	-
Parish Endowment Investment	-
Other Investments	-
Parish Share Due from Parishioners	49,823
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	49,823

LIABILITIES:

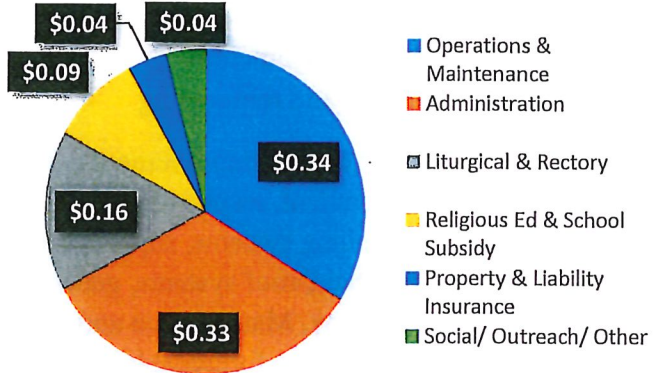
Insurance Past Due	-
Parish Share Due to Diocese	78,502
Deposit & Loan Borrowing Debt	-
Other Payables	-
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	78,502

Revenue vs. Expense for 7-1-2021 thru 6-30-2022

Revenue: **780,645**

Expense: **821,696**

How each Expense Dollar Supports the Parish



A Parish is much like a business. There are costs that keep the Parish running. The pie chart above details how your dollars are spent. The following line items include but are not limited to:

Other Income - Interest Income, Hall Rentals, Votive

Administration -

Staff, Office Supplies, Furnishings, Equipment

Operations & Maintenance -

Staff, Church Utilities, Upkeep, Taxes, Supplies

Religious Ed & School Subsidy -

Staff, Supplies, CCD, Adult Ed, RCIA, Elem School Grant

Liturgical & Rectory -

Staff, Worship Expense, Rectory Food, Utilities, Upkeep

Social/Outreach/Other -

Youth, Community, Net Rental Property, Preschool

Campaign Income -

Special Campaigns (Capital Imp., Debt Reduction, etc.)

Extraordinary Maintenance Expense -

Purchases/Improvements over \$4,000

Net Third Party Collections -

e.g. St. Anthony's, Holy Land, Peter's Pence

Other - Endowment, Tuition Assistance

PLEASE SEE THE PARISH EXPLANATION FOR THIS FISCAL YEAR FINANCE STATEMENT ON THE REVERSE.