

806001 - Most Precious Blood of Jesus

OPERATING REVENUE:

Offertory Collections	393,015
Donations & Bequests	12,555
Fundraising	817
Other Income	4,061
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	410,448

OPERATING EXPENSE:

Operations & Maintenance	168,191
Administration	136,146
Liturgical & Rectory	98,237
Religious Ed & School Subsidy	47,718
Social/ Outreach/ Other	17,000
Property & Liability Insurance	16,124
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	483,416

OPERATING SURPLUS (DEFICIT) (72,968)

NON-OPERATING ITEMS:

Net Parish Share	31,442
Extraordinary Maintenance Expense	(177,105)
Net Third Party Collections	1,471
Proceeds from Insurance Claim (Net)	7,810
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	(136,382)

FEATURED ASSETS and LIABILITIES at 12/31/2022

ASSETS:

Unrestricted Funds:

Cash	128,339
Deposit & Loan Operating Savings	11,483
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	139,822

Restricted Funds:

Deposit & Loan Restricted Savings	-
Deposit & Loan Restricted Campaign	-
Parish Endowment Investment	-
Other Investments	-
Parish Share Due from Parishioners	-
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LIABILITIES:

Insurance Past Due	-
Parish Share Due to Diocese	-
Deposit & Loan Borrowing Debt	-
Other Payables	-
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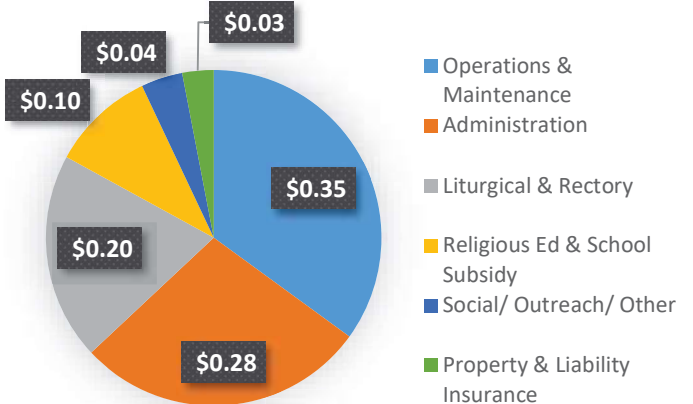
Revenue vs. Expense for 7-1-2022 thru 12-31-2022

Revenue: **410,448**

Expense: **483,416**

(Quarter-2 2022/2023)

How each Expense Dollar Supports the Parish



A Parish is much like a business. There are costs that keep the Parish running. The pie chart above details how your dollars are spent. The following line items include but are not limited to:

Other Income - Interest Income, Hall Rentals, Votive

Administration -

Staff, Office Supplies, Furnishings, Equipment

Operations & Maintenance -

Staff, Church Utilities, Upkeep, Taxes, Supplies

Religious Ed & School Subsidy -

Staff, Supplies, CCD, Adult Ed, RCIA, Elem School Grant

Liturgical & Rectory -

Staff, Worship Expense, Rectory Food, Utilities, Upkeep

Social/Outreach/Other -

Youth, Community, Net Rental Property, Preschool

Campaign Income -

Special Campaigns (Capital Imp., Debt Reduction, etc.)

Extraordinary Maintenance Expense -

Purchases/Improvements over \$4,000

Net Third Party Collections -

e.g. St. Anthony's, Holy Land, Peter's Pence

Other - Endowment, Tuition Assistance

PLEASE SEE REVERSE SIDE FOR ADDITIONAL
DETAILS OF THIS STATEMENT

Dear Faithful of Most Precious Blood of Jesus Parish,

It has been a busy first six months of the new fiscal year. First and foremost, thank you for your kind donations. Something you should know is that all **\$410,448** of operating revenue (donations) was contributed by **385** distinct parish families. When compared to charitable giving demographics around the US, our parish families continue to be among the highest level (and most consistent) donors on a per family basis.

Reflecting further on the activity for this period, please note that 58% of all expenditures were focused on the following projects, totaling \$380,852

- Boiler Replacement-Church
- Roof Repairs-Church
- Concrete Works-Church
- Railing Installations-Church
- Asphalt Resurfacing-Church
- Sanctuary AC-Church
- Electrical Sub Panels-Church
- Roof Repairs-Priory
- Third Floor Living Quarters-Priory
- Break-in Repairs-Priory
- Security Upgrades-All Parish Buildings

While not all of the above projects would normally be feasible in such a short period, but donation funds had built up and the projects were indeed necessary. The table below is a summary of cash flows for the period.

Looking forward, we have taken initial steps toward an overall beautification of the Church with research of potential designers. Please look for quarterly updates as this project develops.

Lastly, the Diocese of Pittsburgh has ended what has been known as the Parish Share Program which formulated our annual assessment, most recently at **\$197,741** (\$130,836 parish, \$66,905 school subsidy) in

2022. A new management fee program, titled *Parish Appeal*, begins in February 2023. Most importantly, our assessment under the new structure has been reduced and fixed for the next three years at **\$154,689** (\$98,693 parish, \$55,996 school subsidy) annually. This represents a reduction of \$43,052 annually, or \$129,156 over the next three years. With this change, even more of your donations will be applied to the needs of the parish. In light of this development, please consider donating to the parish directly in the months and years to come.

Summary of Cash Flows for the Six-Month Period ending 12/31/22	
Beginning Cash Balance	366,426.33
Operating Revenue	410,447.77
Operating Expense & School Sub	(483,416.68)
Extraordinary Maintenance	(177,104.82)
Non-Operating Activity	11,986.15
Ending Cash Balance	128,338.75

In Christo Rege et Maria,

Canon William Avis