

Saints Cyril and Methodius Parish, Bridgeport
Statement of Activities - Unaudited
Year Ended June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	229,909	217,292
Religious Education Program	-	-
Votive	14,003	15,303
Mass Stipends	(5,664)	5,664
Gifts and Bequests	17,223	25,086
Assets Released From Restriction - Capital Projects	75,238	28,982
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	330,709	292,327
EXPENSES		
Personnel Costs - Lay Employees	82,429	27,518
Personnel Costs - Clergy	43,869	40,619
Charitable Contributions to Organizations and Individuals	-	524
Cathedraticum Assessment	14,211	9,288
Professional Fees	6,689	3,538
Insurance	22,656	21,427
Supplies, Repairs & Maintenance and Other Services	47,017	69,423
Utilities	23,316	25,166
Religious Education Program Expenses	-	-
Total Expenses	240,186	197,504
Income (Loss) from Operations before Depreciation	90,523	94,823
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	90,523	94,823
OTHER INCOME / EXPENSES		
Fundraising, Net	525	727
Pre-School and Child Care Services, Net	-	-
Net Investment Income	-	-
Rental and Lease Revenue, Net	-	-
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	(48)
Restricted Contributions	6,201	136,323
Assets Released From Restriction - Capital Projects	(75,238)	(25,000)
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	(68,512)	112,002
Change in Net Assets	22,011	206,825

Saints Cyril and Methodius Parish, Bridgeport
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	166,615	220,528
Receivables	-	-
Prepaid Expenses	1,227	713
Property, Buildings & Equipment, Net	4,130,570	4,049,011
Investments	996,942	996,942
Total Assets	\$ 5,295,354	\$ 5,267,194
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	53	1,390
Due to Diocese	-	-
Special Collections	2,132	135
Other Accrued Expenses	-	-
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	8,145	2,657
Total Liabilities	10,331	4,182
Net Assets		
Without Donor Restrictions	5,285,023	5,263,012
With Donor Restrictions	-	-
Total Net Assets	5,285,023	5,263,012
Total Liabilities & Net Assets	\$ 5,295,354	\$ 5,267,194