



Immaculate Heart of Mary Oratory  
Institute of Christ the King Sovereign Priest

*“Living the Truth in Charity”*

This is a report from the Building Committee as of June 30, 2024. The Committee is made up of members of the parish whom Canon has asked to advise and assist him with finding a permanent home for our Oratory. Canon, as our pastor, has complete oversight on the committee and final say.

In obedience to the will of the superiors of the Institute of Christ the King, for the last few months we have been working hard to find a permanent home in the Diocese of San Jose. Even though we have not yet found one, this process has not been in vain. As a result of our investigation of the property and our options, we are now in a better position moving forward with our planning.

- 1.) The property would be purchased by the Institute of Christ the King. The building would be owned by the Institute and they would have full financial and legal responsibility for it. The Oratory then would be in charge of day to day care and bills.
- 2.) We have found a lender, the Knights of Columbus, who has agreed to carry the loan on the property.
- 3.) Bishop Cantú has given his express written permission for us to purchase property in the diocese. The bishop has total authority in his diocese and getting his permission was required.
- 4.) We realized that in order to be competitive in this market, we need at least another \$700,000 for a down payment.

As the Building Committee continues its research, please remember the following: we are not trying to make anyone's life more complex with our decisions. When we present a property, please be prepared to be understanding and accepting of the decision the committee has made. Some of the faithful of the Oratory expressed concern that we were looking at a building in Morgan Hill, citing the distance. We have been looking for some time at properties in different locations, and this building was the first time we came close to finding something we could afford, mostly due to its location.

We will continue to look as centrally as we can to San Jose proper, but the closer we get to San Jose, the steeper the prices. We have been looking in Milpitas, but distance and travel to Milpitas or Morgan Hill is about the same for those of us in San Jose itself. The only advantage to Milpitas is that it would be closer to the apostolate of the Institute of Christ the King in Oakland. So, please be open to what the committee presents.

We must now continue to work on fundraising. We are making progress but, in order to have the necessary down payment and have a cushion left for expenses as we transition to our new home, we need at least \$700,000 more to be in a solid position. We will need to have raised this amount *before* we can consider making an offer to purchase any property.

We have to remain confident that God is working with us on this endeavor, and all of us have to do our part to successfully find a permanent home for our Oratory. Hence, we ask for your participation with the following fundraising efforts:

- 1.) Renew your commitment to giving regularly in the collection toward the Development Fund.
- 2.) Please encourage your family and friends to donate to the Oratory. You are our public representatives and your enthusiasm will promote our work.
- 3.) We are planning a fundraising gala in the spring of next year, and we need people to commit to assisting in the work necessary to have a lovely, successful evening. We will be reaching out soon with specific jobs that need to be done, and we ask you to respond generously.
- 4.) The parish is looking at engaging a Certified Financial Planner to discuss ways to donate that would benefit you and the Institute. Keep an eye on the bulletin for future announcements.
- 5.) We are also looking to have a presentation on bequests and wills and how to include The Institute in your bequest.
- 6.) We will start a Capital Campaign on the first Sunday in September with the goal of raising \$200,000 in the next 6 months.

Please consider how important this endeavor is and what a privilege it is for us to build a permanent home for Our Lord in which to offer the Holy Sacrifice of the Mass; a home from which we can live our Catholic faith and pass it on to future generations.

Building Committee  
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